PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 08, 2003
Maturity Date: August 07, 2003

CUSIP Number: 912795NG2

High Rate: 1.095% Investment Rate 1/: 1.117% Price: 99.723

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 90.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	32,774,302	\$	13,138,272
FIMA (noncompetitive) SUBTOTAL		265,000 34,636,211		265,000 15,000,181 2/
Federal Reserve		5,614,352		5,614,352
TOTAL	\$	40,250,563	\$	20,614,533

Median rate 1.090%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.080%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,636,211 / 15,000,181 = 2.31

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,301,797,000

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